

For: State and County Offices

Effective Time for the National Posted Price (NPP) for Peanuts

Approved by: Deputy Administrator, Farm Programs



1 NPP Effective Time

A

Background

NPP for peanuts is announced every Tuesday in a press release. The announced NPP becomes effective at 12:01 a.m. eastern standard time on Wednesday and is effective until the next announced NPP.

NPP announced on September 17, 2002, stated that NPP for peanuts was effective 3 p.m. on Tuesday, September 17, 2002. State and County Offices have requested guidance in determining the LDP rate for LDP requests that were received after 3 p.m. on Tuesday, September 17.

NPP's that were announced on Tuesday, September 17, 2002, became effective at 3 p.m. Eastern Standard Time and remained in effect until September 25, 2002.

B

Purpose

This notice:

- informs State and County Offices of the effective time of the NPP announced on September 17, 2002
- provides guidance for determining the LDP rates for LDP requests that were received after 3 p.m. on Tuesday, September 17.

C

September 17 NPP

NPP announced on Tuesday, September 17, became effective at 3 p.m. eastern standard time and remained in effect until 12:01 a.m. Wednesday, September 25.

For any loan repayments or LDP requests received on September 17, after 3 p.m., County Offices shall use the NPP announced September 17, to determine the applicable alternative repayment rate or LDP rate.

Disposal Date	Distribution
June 1, 2003	State Offices; States Offices relay to County Offices